

October 19, 2005

Daniel Bleskey, Interim General Manager
Los Osos Community Services District
2122 9th Street
Los Osos, CA 93402

Re: Los Osos Community Swimming Pool Assessment Account
Special Account CD #2022384751

Dear Mr. Bleskey:

The LOCSD is holding property assessment money in the above account for building a community swimming pool in Los Osos. Several years ago Los Osos voters approved a property assessment to build a community swimming pool. Based on that election, an assessment took place and money was collected. That money is now held by the LOCSD in the above noted Special Account. It is currently approximately \$259,200. As you may already know, the money in this account may not be used for "other purposes", but must be used for building a community swimming pool in Los Osos.

The Los Osos Community Pool Association sent the attached letter to the LOCSD on June 20, 2005. The item was placed on the LOCSD's consent agenda. However, the item has not yet been heard.

We are writing this letter to inform you that the proceeds of the swimming pool assessment were expressly collected from Los Osos property owners for building a community swimming pool and those monies may not be used for any other purpose.

We appreciate the financial pressures the LOCSD is currently experiencing but we caution you not to consider the "swimming pool account" as available money to pay LOCSD debts. To avoid any confusion, **we ask the LOCSD to transfer the swimming pool assessment money to San Luis Obispo County Park Division as soon as possible.** County Parks has agreed to receive the assessment money, hold the funds for the Los Osos

Daniel Bleskey
October 19, 2005
Page 2 of 2

community swimming pool in an interest bearing account, and not charge an administrative fee for their services.

Mr. Pete Jenny, Manager of County Parks, will be pleased to discuss this matter with you, and/or attend a LOCSD meeting to answer any questions the LOCSD Board may have on this matter. He can be reached at 805-781-5402.

Sincerely,



Karol M. Vogt, Director
Los Osos Community Pool Association

Enclosure

cc: Pete Jenny, County Parks
Shirley Bianchi, Supervisor
David Edge, SLO County Administrative Officer